

2003 Form Updates

Click on blue text to link to corresponding topic

[2003 Form 568 Booklet \(15A\)](#)

[2003 Form 3805V](#)

[2003 Instructions found in the 541 Booklet \(8A\)](#)

[2003 Schedule CA \(540NR\)](#)

[2003 Schedule CA \(540\)](#)

[2003 540NR](#)

[2003 Form 3805Q](#)

[2003 Form 3805V](#)

[2003 Schedule P \(540\) instructions \(13A\)](#)

[2003 Schedule P \(540NR\) instructions \(14A\)](#)

[2003 Personal Income Tax Booklet \(18A\)](#)

2003 Form 568 (15A)

The error appears on Form 568 Booklet, Schedule K instructions "Page 15, line 22, Item I."

It relates to information that is no longer necessary: The following information was deleted from Item I:

"The LLC also must separately report thesame manner used in prior tax years.)"

The error also appears on the next page, Limited Liability Company Income Worksheet

"Page 16, line 17d." It relates to IRC Section 179 recapture:

The word "recapture" on line 17d was replaced with "provisions."

The Limited Liability Company Income Worksheet, page 16, line 17d, should read:

"17d. Enter the LLC's gain (not loss) on property subject to IRC Section 179 provisions"

The error appears on Form 568 Booklet, page 15 and 16, and the Package X, page 369 and 370.

The Internet version is correct.

2003 Form 3805V Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitation - Individuals, Estates, and Trusts (12A)

The error appears on the stand-alone form, "Side 2, Section B, line 32." Line 32 references incorrect line numbers on the 2003 Schedule CA (540NR). It asks users to subtract line 44, from line 41 of the Schedule CA (540NR). However, it should direct users to subtract line 45, from line 42 of the Schedule CA (540NR). Line 32 should read:

"Subtract Schedule CA (540NR), line 45 from Schedule CA (540NR), line 42."

The error appears on the stand-alone Form 3805V (side 2) and in Package X (page 544).

The Internet version is correct.

2003 Instructions found in the 541 Booklet (8A)

The error appears on the 541 Booklet instructions, "Page 9, line 23, columns 1 and 2." The error relates to the Credit Limitation Worksheet. The Credit Limitation Worksheet placed a cap of \$32,556. However, the correct credit limitation cap indexed for 2003 is \$33,272.

The error appears on the Booklet instructions (page 9). The Package X, and Internet version are correct.

2003 Schedule CA (540NR), California Adjustments Nonresident or Part-year Resident Instructions (9A)

The error appears on the Schedule CA (540NR) page 4, and the 540NR Booklet page 36, instructions for the Student Loan Interest Deduction Worksheet, line 8. The filing status amounts shown on line 8 should be indexed for 2003. The filing status amount shown for single, head of household, or qualifying widow(er) is \$40,000. The filing status amount shown for married filing jointly is \$60,000. However, the correct indexed amounts for 2003 are \$41,600 and \$62,400 respectively.

The Student Loan Interest Deduction Worksheet, line 8 should read:

"Enter the amount shown below for your filing status

- Single, head of household, or qualifying widow (er) - s \$41,600
- Married filing jointly - \$62,400"

The error appears on the Schedule CA (540NR) flat, page 4, and 540NR Booklet page 36. The Package X, and Internet version are correct.

2003 Schedule CA (540) California Adjustments - Resident Instructions (10A)

The error appears on the Schedule CA (540) page 8, and the 540 Booklet page 48, instructions for Student Loan Interest Deduction Worksheet, line 8. The error relates to the Student Loan Interest Deduction Worksheet. The filing status amounts shown on line 8 should be indexed for 2003. The filing status amount shown for single, head of household, or qualifying widow (er) is \$40,000. The filing status amount shown for married filing jointly is \$60,000.

However, the correct indexed amounts for 2003 are \$41,600 and \$62,400 respectively.

The Student Loan Interest Deduction Worksheet, line 8 should read:

"Enter the amount shown below for your filing status

- Single, head of household, or qualifying widow (er) - s \$41,600
- Married filing jointly - \$62,400"

The error appears on the Schedule CA (540) flat, page 8, and 540NR Booklet page 48. The Package X, and Internet version are correct.

2003 540NR Nonresident or Part-year Resident Booklet (11A)

The error appears on the 540NR Booklet page 23, instructions for the Excess SDI (or VPDI) Worksheet. The error relates to the 2003 excess SDI (or VPDI) limit shown on line 2 of the worksheet. The excess SDI (or VPDI) limit shown on line 2 of the worksheet is \$416.94. However, the correct excess SDI (or VPDI) limit for 2003 is \$512.24.

Line 2 of the Excess SDI (or VPDI) Worksheet should read:

2. 2003 SDI (or VPDI) limit2. \$512.24 /\$512.24

The error appears on the 540NR Booklet page 23. The Package X, and Internet version are correct.

2003 Form 3805Q Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitation - Corporation (16A)

The errors relate to the disaster codes. Code 22 was renamed and code 23 was added to the list (new disaster code). Form 3805Q and instructions did not include information regarding disaster code 23, since code 23 was created after the form had been finalized.

Part II, line 3, column (b) should read:

"22 and/or 23"

Page 3, Part II, Line 3 of instructions, fifth bullet should read:

"In column (b), enter the disaster code 22 and/or 23;"

Page 3, Part II, Disaster Codes Table should read:

Year	Code	Event
"2003	23	San Simeon earthquakes *
2003	22	Southern California Fires and other related casualties"

2003 Form 3805Q Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitation - Corporation (16A) CONTINUED

Another error appears on Part III, line 1. It should read:

"1 Total amounts in Part II, line 2, column (f). Enter the total here and"

The error appears on:

- Page 1 of Form 3805Q, 2003 Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations - Corporation
- Page 3 of the Form 3805Q instructions.
- Pages 37 and 40 of the 100 Booklet
- Pages 39 and 42 of the 100S Booklet
- Pages 41 and 44 of the 100W Booklet
- Pages 81 and 84 of the Package X.

The Internet version is correct.

2003 Form 3805V Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations - Individuals, Estates, and Trusts (17A)

The errors relate to the disaster codes. Code 22 was renamed and code 23 was added to the list (new disaster code). Form 3805V and instructions did not include information regarding disaster code 23, since code 23 was created after the form had been finalized. A correction was also made to the paragraph that is found below the Designated Disaster Table on page 2, column 2 (See fourth bullet).

Side 2, Part II, line 3, column (b) should read:

" 22 and/or 23 "

Page 3, Part III, Line 3, Column (b) should read:

" Column (b) - The disaster loss code 22 and/or 23 is entered."

Page 2, column 2, Designated Disaster Table should read:

Year	Code	Event
"2003	23	San Simeon earthquakes *
2003	22	Southern California Fires and other related casualties"

Page 2, column 2, paragraph below Designated Disaster Table should read:

" * Carryover period and percentage are limited to the NOL rules 5 years at 50%. No special legislation has been enacted."

**The error appears on pages 544, 546, and 547 of the Package X. Form is 3805V is not part of a booklet.
The Internet version is correct.**

2003 Schedule P (540) instructions (13A)

The error appears in the instructions, page 5, Part II, "Alternative Minimum Tax," "Children Under Age 14." The amount shown on line 7 of the minimum exemption worksheet should be indexed for 2003. The amount shown on the worksheet was \$5,500, however, the correct indexed minimum exemption amount for 2003 is \$5,600.

The Child's minimum exemption amount, page 6, line 7 should read:

"7. Child's minimum exemption amount 7 \$5,600"

**The error appears on the Schedule P (540) Flat, page 6, and the Package X, page 681.
The Internet version is correct.**

2003 Schedule P (540NR) instructions (14A)

The error appears on the Schedule P (540NR) Alternative Minimum Tax and Credit Limitations Nonresidents or Part-Year Residents, instructions to the Children Under 14 Exemption Worksheet. The child's minimum exemption amount should be indexed for 2003. The minimum exemption amount shown on the worksheet was \$5,500. However, the correct indexed minimum exemption amount for 2003 is \$5,600.

The Child's minimum exemption amount, page 5, line 7 should read:

"7. Child's minimum exemption amount 7 \$5,600"

**The error appears on the Schedule P (540NR) Flat, page 5, and the Package X, page 690.
The Internet version is correct.**

2003 Personal Income Tax Booklet (18A)

The errors appear in the chart on page 6, under "Do I Have to File," Requirements for Most People"

In the first column, which contains the caption "On 12/31/03 my filing status was...

" the fourth row incorrectly reads: "any filing status." It should read:

"Dependent of another person - any filing status"

In the second column, which contains the caption: "and on 12/31/03, my age was...

" the fourth row reads " under 65" and "65 or older." It should read:

"Any age"

In the third and fourth columns containing the caption: "California Gross Income and California Adjusted Gross Income, " delete one of the phrases:

" More than your standard deduction5"

**The errors appear in the chart on page 6 of the Resident booklet and the chart on page 173 of the Package X.
The Internet version is correct.**